



KordaMentha

Swickers sold, 400 jobs safe

Hundreds of South Burnett abattoir workers will sleep easy tonight with the announcement Swickers Bacon Factory has been sold.

Minority shareholder CHM alliance will buy the Kingaroy slaughterhouse outright after it was placed under voluntary administration by Hans in November.

CHM is an alliance of three of Australia's largest pork producers and is a supplier to the Swickers factory.

The jobs of the 400 abattoir workers are now deemed safe and they are to attend a meeting to discuss the handover next week.

A spokesman for receiver KordaMentha said the fast sale was indicative of the business's viability and strength.

"To get a result so quickly in the current economic climate just goes to show what an important business it is," he said. "It's a good result for the workforce and it's a good result for Kingaroy."

Excerpt from The South Burnett Times, 13 February 2009